Fondazione Cay, Lay, Carlo Pesenti



The Foundation was established in 2004 during the celebrations of Italcementi's 140th anniversary. In addition to promoting education and scientific research - the Foundation's core focus - special emphasis is laid on the sustainable economic and social development of enterprises. The Foundation conducts its activities in cooperation with public and private institutions in Italy and abroad.

Obama's America: back to the future

Freedom, widespread opportunities, environmental protection and further development of industrialized and emerging Countries: will the United States be able to regain a global leadership to reaffirm values shared in the past? With the upcoming annual meeting, the Cav. Lav. Carlo Pesenti Foundation wants to give its contribution along this way, with the participation of some of the major political figures and experts at international level.

Alberto Alesina

He is regarded as one of the outstanding and most brilliant economist at international level. He is the Nathaniel Ropes Professor of Political Economy at Harvard University, where from 2003 to 2006 he was the director of the Department of Economics. He has published numerous books and articles in all of the most important international economics journals. He is a member of the American Academy of Arts and Sciences and of the Econometric Society. For many years he was the editor of the Quarterly Journal of Economics.

Domenico SiniscalcoHe is currently Vice Chairman of Morgan Stanley International and Head of Italy's division. Domenico Siniscalco developed a successful academic career at a number of universities including the University of Cambridge, the Catholic University of Louvain, The Johns Hopkins University and, most recently, Turin University, where he was a full professor of Economics from 1990 to date. From July 2001 to September 2005, he served in the Italian government, first as Director General of the Treasury, then as Economy and Finance Minister. He is author of a number of academic books and papers, published by revered publications. He has been lead author of IPCC (Intergovernmental panel on climate change, honored with the Nobel Peace Prize in 2007).

Bill Emmott

He spent 26 years at The Economist, the world's leading current affairs weekly. During his tenure as editor-in-chief (from 1993 to 2006) the magazine's circulation more than doubled to over one million copies a week and he built the magazine from a periodical of value to the must-read journal in its field.

Now an independent writer, Bill Emmott is one of the world's most informed and articulate voices on globalization and on new trends regarding the development of emerging countries and their relations with mature markets.

Lawrence E. GrayProfessor of Political Science at John Cabot University Rome, he was former Executive Director of the Commission on Cultural Exchange between the U.S. and Italy (the Fulbright Commission)

Michael Spence Winner of 2001 Nobel Prize in Economic Sciences, Michael Spence chairs the Commission on Growth and Development, an independent group of leading practitioners from government, business and the policymaking arenas, funded by the World Bank and some Governments. The Commission is committed to take stock of the state of theoretical and empirical knowledge on economic growth with a view to drawing implications for policy to support the further development of emerging markets.

Gianni Riotta

He is the editor of Tg 1, Italy's main TV news program, since September 2006. He has been deputy director, columnist and US correspondent for the Corriere della Sera newspaper. He is member of the Council on Foreign Relations. Gianni Riotta studied Journalism at the Columbia University of New York and has contributed articles to The Washington Post, Le Monde, Foreign Policy and

Bergamo, 13 December 2008 - Teatro Donizetti, Piazza Cavour, 15

10.00 - Welcome speech Giovanni Giavazzi President Cav. Lav. Carlo Pesenti Foundation

Roberto Formigoni President of Lombardy Region 10.15 - Opening

10.30 - Introduction Alberto Alesina Professor of Economics at Harvard University Turning point for the world economy by key-speakers

The fate of the world economy in the next future depends on the upcoming scenarios of American

economy: soft landing or recession with the new Administration?

Domenico Siniscalco Professor; Vice Chairman and Managing Director Morgan Stanley International

The international crisis and the opportunity to redraft policies and rules of global finance. The G20 summit began to discuss possible new rules and institutions of the global finance, but the

talks with the new Administration are a key point.

Writer, former Editor-in-Chief "The Economist

USA, Europe and Pacific Asia towards a multi-polar system

The world economy is currently based on three pillars: USA, Europe and Pacific Asia. Will cooperation

or confrontation prevail in the governance of the new multi-polar system?

Professor John Cabot University; former Executive Director Commission on Cultural Exchange USA-Italy Lawrence E. Grav

A new global leadership struggling with domestic needs
The world has great expectations for the Obama Presidency. Will the new President be able to abide by

his promises and to serve the needs of American people?

Editor of TG1 news program 11.30 - Roundtable chaired by Gianni Riotta

> Chair of the Commission of Growth and Development, winner of 2001 Nobel Prize in Economic Sciences 12.15 - Conclusion Michael Spence

Growth and development perspectives

Future perspectives on the economic development, where emerging countries play a key role, should include also an analysis on the need for these Countries to match their goals in terms of poverty

reduction, health, employment and income opportunities.

12.45 - End of the Meeting Giampiero Pesenti